



Scheme of arrangement

Questions and Answers

What changes will impact me as an investor?

Your investment will now be transferred to a Luxembourg-based fund. The Existing Funds and the Lux Funds are very similar and will be managed in the same way. There are, however, some changes resulting from the transfers. Full details of the differences can be found in Section 2 and Appendix 1 of the Shareholder Circular. You will also see that some documents and correspondence may be in a slightly different format (e.g. tax vouchers, contract notes, statements).

Where can I find out more about the Lux Funds?

The new Prospectus, general terms and conditions and relevant Key Investor Information Documents (KIIDs) are available on our website columbiathreadneedle.com.

If I want to remain in the UK fund, can I switch my investment into another share class not impacted by the transfers?

Yes. You can switch your investment free of charge into another share class that will remain in the UK fund. This can be done by calling +352 46 40 10 7020* or writing to Columbia Threadneedle Investments, PO Box 10033, Chelmsford, Essex CM99 2AL, United Kingdom.

If I want to switch my holding to another Threadneedle fund, where can I find more information?

If you want to find out about our other funds, please visit columbiathreadneedle.com or speak to your Financial Adviser. Alternatively, you can contact us directly via phone or post.

What happens on the transfer date?

On the day of the transfer, your shares in the Existing Fund(s) will be exchanged, free of charge, for shares in the equivalent share class of the Lux Fund(s). The value of your investments will remain the same although the number of shares you hold and the value of each share may be different.

What are the tax implications of moving from a UK-based fund to a Luxembourg-based fund?

There may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

How will I know the transfers have taken place?

Once the transfers are complete, you will be sent a contract note confirming the value, share price and number of shares you held in the Existing Fund(s). The key dates are set out in the table overleaf. Shortly after, you will receive another contract note with details of the value, share price and number of shares you hold in the Lux Fund(s). Both notes will contain a reference to the transfer of customer assets.

What will happen to the income accrued on the Existing Fund(s) prior to the transfers?

Any income available for allocation to income shares from the end of the previous accounting period to the Effective Date will be transferred to the distribution account of the Existing Fund and will be distributed to holders of income shares within three months. In the case of accumulation shares, income allocated will be accumulated and reflected in the value of those shares before the transfer is implemented.

Where can I find my Client Reference Number for the Lux Fund(s)?


Your new Client Reference Number can be found on the contract note that you receive following the transfers.

*Calls may be recorded.

How will the transactions appear on my statement?

Following the transfers, you will see a transaction on your Existing Fund statement called a 'Repurchase'. This relates to your holdings coming out of the Existing Fund. You will then see a transaction called 'Purchase' on your Lux Fund statement. This relates to the assets coming into your Lux Fund holding. A sample contract note is included below.

SAMPLE



Please address any replies to:
Columbia Threadneedle Investments
 PO Box 10033
 Chelmsford
 Essex
 CM99 2AL
 United Kingdom
columbiathreadneedle.com

24 July 2018

Client reference: **0123456789**
 Agent reference: **B6500VX**
 Transaction reference: **0123456789**

Your client's withdrawal contract note


Dear Sirs,

We have received your client's recent withdrawal request and payment will be sent in accordance with their instruction. Full transaction details appear on the following page(s).

A copy of this confirmation of transaction has been sent to your client.

If you have any questions please contact our Service Centre on 0800 953 0134 quoting your reference.

Yours faithfully,



Gary Collins
 Co-Head of Distribution EMEA

Important notes:
 This is an important document, please retain it for your records.

SAMPLE

CONTRACT NOTE

Registered holder(s): John Smith
 Client reference: **0123456789**
 Agent reference: **B6500VX**
 Transaction reference: **0123456789**

Details of your client's withdrawal

Threadneedle Investment Services Ltd - OEIC/UT

Threadneedle Pan European Equity Dividend Fund Retail Accumulation (GBP)
 GB00B000R800

Transaction date	Transaction description	Shares sold	Share price (p)	Amount (GBP)
	Repurchase	18,246.9691	147.46	26,906.99
Total withdrawal proceeds from this fund:				GBP 26,906.99

Important notes:
 The instruction was received on 20/07/2018 at 20:00


Subject to the receipt by us of required documentation the proceeds of your redemption request will be paid by direct credit into your specified bank account. In the absence of a specified bank account, we shall make payment by cheque sent to your registered address.

Further payments may be made in due course in respect of distribution or tax repayments.

The price basis is 'forward' which means we buy and sell shares/units using prices calculated at the valuation point after we receive your instruction. The time of the transaction is available on request.

For further details regarding all charges please refer to your Prospectus.

SAMPLE



International Financial Data Services
 Luxembourg
 47, Avenue J.F. Kennedy,
 L-1855 Luxembourg
columbiathreadneedle.com

Luxembourg, 06 October 2018

CONFIRMATION OF PURCHASE

We are pleased to confirm your purchase order of:

10,790.8420 Shares Pan European Smaller Companies 1E - EUR
 ISIN: LU1829329819

Fund code: T091 1E - EUR	Account number: 0123456789
	Account holder: John Smith
Details of the transaction	
Transaction number: 504108	Trade date: 06 October 2018
NAV per share: 9.4729 EUR	Settlement date: 06 October 2018
Number of shares: 10,790.8420	Settlement amount: 102,220.93 EUR
Net amount: 102,220.93 EUR	Settlement details:
Gross amount: 102,220.93 EUR	
	Exchange rate: 1.000000
Comment: Transfer of customer assets - No action required	

Please quote on your payment: 000000504108LU00000000000000

Will I be able to deal as usual?

Dealing will be suspended on the following dates in order to enable the transfer of services. Normal dealing will resume on the Monday following each transfer.

Fund	Suspend dealing in Existing Shares	First day of dealing in New Shares	Dispatch confirmation of number of New Shares
American Extended Alpha Fund	1:00pm Luxembourg time (12 noon UK time) on 24 January 2019	28 January 2019	By 29 January 2019
Asia Fund	1:00pm Luxembourg time (12 noon UK time) on 24 January 2019	28 January 2019	By 29 January 2019
Global Extended Alpha Fund	1:00pm Luxembourg time (12 noon UK time) on 24 January 2019	28 January 2019	By 29 January 2019
Global Select Fund	1:00pm Luxembourg time (12 noon UK time) on 24 January 2019	28 January 2019	By 29 January 2019
UK Absolute Alpha Fund	1:00pm Luxembourg time (12 noon UK time) on 24 January 2019	28 January 2019	By 29 January 2019

The dates are subject to change at the discretion of the ACD, with the agreement of Citibank UK. See Appendices 2 and 4 of the Shareholder Circular for further details.

How will I be able to contact Columbia Threadneedle Investments following the mergers?

Once the mergers have taken place, your new contact point for the Lux Funds will be International Financial Data Services (Luxembourg) S.A. ("IFDS") rather than DST Financial Services Europe Limited ("DST")¹. This means that, following the transfer, you will need to use a different correspondence address to buy or sell shares in the Lux Funds or to obtain information about your investments. The new contact details are:

Columbia Threadneedle Investments

International Financial Data Services
47, Avenue J. F. Kennedy
L-1855 Luxembourg
Luxembourg

Tel: +352 464 010 7190 (calls may be recorded)
Email: columbiathreadneedleenquiries@statestreet.com

Please note we aim to respond to all emails within five days.

There are no changes to the contact details for our UK fund range. Please contact your Financial Adviser with any queries.

¹DST and IFDS are in the same group of companies and act as our third-party administrators.

To find out more visit
[COLUMBIATHREADNEEDLE.COM/CHANGES](https://columbiathreadneedle.com/changes)